

SHREEYASH PRATISHTHAN'S

SHREEYASH INSTITUTE OF
PHARMACEUTICAL EDUCATION &
RESEARCH

GUT. NO. 258 (P)
SATARA TANDA,
TAL & DIST - AURANGABAD.

AUDITED STATEMENTS OF ACCOUNTS

FOR

2019-2020

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A.P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.:(0240) 2340247

Fax: (0240) 2358483

**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishtan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad - 431010

We have audited the financial statements of **SHREEYASH PRATISHTHAN'S, SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the institute") which comprise the balance sheet as at **31st March, 2020**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory. In our opinion, the accompanying financial statements of the Institute are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute financial reporting process.

PLACE: AURANGABAD.
DATE : 31/12/2020

**FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS**

FIRM REG. NO. 122045W



(SAURABH AGRAWAL)

PARTNER

M. No. 131312

**SHREEYASH PRATISHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
BALANCE SHEET AS ON 31ST MARCH, 2020**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,16,24,565.50	FIXED ASSETS (AT COST) (Schedule "C")		7,16,18,270.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		9,99,44,871.31	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		1,47,61,445.75
			CASH & BANK BALANCES (Schedule "D")		12,05,436.48
			INCOME & EXPENDITURE ACCOUNT		3,39,84,284.37
			Balance as per last B/s. Add: Deficit for the year	2,35,43,761.57 1,04,40,522.80	
TOTAL Rs.	12,15,69,436.81		TOTAL Rs.		12,15,69,436.81

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH

ACCOUNTANT

PRINCIPAL

PLACE : AURANGABAD.

DATE : 31/12/2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,



(SAURABH AGRAWAL)
PARTNER

M. No. 131312

TRUSTEE

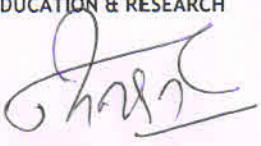
SHREEYASH PRATISHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
TO MAINTENANCE A/c.		3,73,55,383.80	BY MAINTENANCE A/c (Schedule "E")		2,56,17,323.00
Salaries & Remuneration (Schedule "G")	2,59,65,492.00				
College Direct & Admin Exp. (Schedule "H")	52,07,845.80		BY DEVELOPMENT A/c (Schedule "F")		25,95,076.00
Depreciation (Schedule "C")	61,82,046.00		BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		1,04,40,522.80
TO DEVELOPMENT FUND (50 % of Development Fee.)		12,97,538.00			
TOTAL Rs.	3,86,52,921.80		TOTAL Rs.	3,86,52,921.80	

Notes on Account and Significant Accounting Policies - Schedule "J"

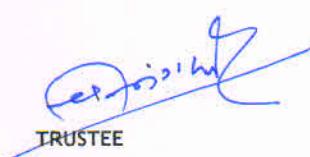
EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
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FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH


ACCOUNTANT

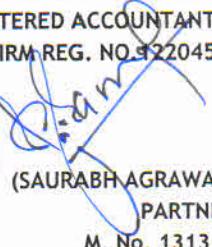

PRINCIPAL

PLACE : AURANGABAD.
DATE : 31/12/2020


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 522045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

SHREYYASH PRATISHTHAN'S
SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
BALANCE SHEET AS ON 31ST MARCH, 2020

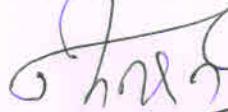
LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,16,24,565.50	FIXED ASSETS (AT COST) (Schedule "C")		7,16,18,270.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		9,99,44,871.31	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		1,47,61,445.75
			CASH & BANK BALANCES (Schedule "D")		12,05,436.48
			INCOME & EXPENDITURE ACCOUNT		3,39,84,284.37
			Balance as per last B/s. Add: Deficit for the year	2,35,43,761.57 1,04,40,522.80	
TOTAL Rs.	12,15,69,436.81		TOTAL Rs.		12,15,69,436.81

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

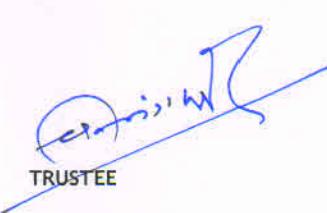

FOR SHREYYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH

 ACCOUNTANT

 PRINCIPAL

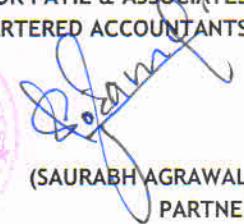
PLACE : AURANGABAD.

DATE : 31/12/2020

 TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

 (SAURABH AGRAWAL)
PARTNER
M. No. 131312

**SHREYYASH PRATISHTHAN'S
SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO OPENING BALANCE Cash & Bank Balance (Schedule "D")		4,34,426.49	BY RECURRING EXPENSES MAINTENANCE A/c Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H")	2,59,65,492.00 52,07,845.80	3,11,73,337.80
TO RECURRING RECEIPTS Maintenance A/c (Schedule "E") Development A/c (Schedule "F")	2,56,17,323.00 25,95,076.00	2,82,12,399.00	BY NON RECURRING EXP. (Schedule "C")		19,75,005.00
TO NON RECURRING RECEIPTS (Schedule "I")		10,35,26,091.04	BY NON RECURRING PAYMENTS (Schedule "I") BY CLOSING BALANCE Cash & Bank Balance	9,78,19,137.25 12,05,436.48	9,78,19,137.25 12,05,436.48
TOTAL Rs.	13,21,72,916.53		TOTAL Rs.		13,21,72,916.53

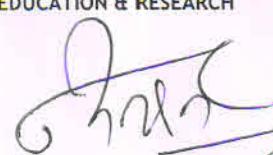
Notes on Account and Significant Accounting Policies - Schedule "J"

The Schedules referred to above form an integral part of the Receipts & Payments Account.

This is Receipts & Payments Account referred to in our report of even date.

**EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED
AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN
DATE.**

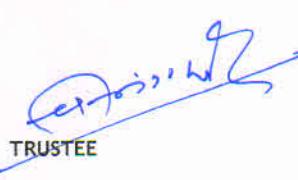
FOR SHREYYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH



ACCOUNTANT



PRINCIPAL



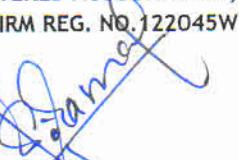
TRUSTEE

PLACE : AURANGABAD.
DATE : 31/12/2020

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

SCHEDULE "A" FUNDS FOR THE YEAR 2019-2020

SR.NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	DEVELOPMENT FUND Bal. As per last Balance Sheet Add :- Transferred during the year	6,11,964.50 12,97,538.00	19,09,502.50
2	DEPRECIATION FUND Bal. As per last Balance Sheet Add :- Transferred during the year	1,35,33,017.00 61,82,046.00	1,97,15,063.00
	Total (1+2)		2,16,24,565.50

SCHEDULE "B" LOANS, ADVANCES & DEPOSITS AS ON 31/03/2020

PARTICULARS	DEBIT	CREDIT
Deposits From Students	-	23,70,000.00
Deposits Given To AICTE	30,00,000.00	-
Creditors for Expenses	-	15,02,934.00
Salary & Stipend Payable	-	53,49,120.00
Advance Fees Received	-	79,07,501.00
Prepaid Expenses	2,00,000.00	-
Students Fees Receivable	1,14,95,002.75	-
Advance to Staff	66,443.00	-
Branch / Division	-	8,28,15,316.31
TOTAL Rs.	1,47,61,445.75	9,99,44,871.31

SCHEDULE "D" CASH AND BANK BALANCES AS ON 31/03/2020

PARTICULARS	Balance AS ON 31-03-2019	Balance AS ON 31-03-2020
Cash in Hand	1,23,106.00	15,800.00
Bank accounts - Current	3,11,320.49	11,89,636.48
TOTAL Rs.	4,34,426.49	12,05,436.48

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2019-2020

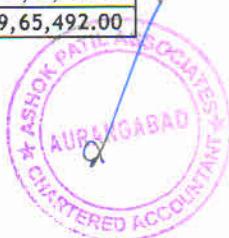
PARTICULARS	AMOUNT (Rs.)
Tuition Fees	2,56,14,923.00
Other Fees	2,400.00
TOTAL Rs.	2,56,17,323.00

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNT (Rs.)
Development Fees	25,95,076.00
TOTAL Rs.	25,95,076.00

SCHEDULE "G" :- SALARIES FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNT (Rs.)
Staff Welfare Expenses	52,080.00
Salary To Staff	2,56,20,634.00
Security Charges	2,92,778.00
TOTAL Rs.	2,59,65,492.00



SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2019-2020

PARTICULARS	AMOUNT (Rs.)
Admission Expenses	81,153.00
Advertisement Expenses	1,81,621.00
Auditor's Remuneration	70,800.00
Financial Expenses	4,72,902.75
Buildings Repairs & Maint. Exp.	2,05,446.00
College Campus Expenses	1,71,710.00
College Affiliation Fees	2,86,040.00
Computers Repairs & Maint. Expenses	41,125.00
Conference Expenses	7,500.00
Council Programme Expenses	16,601.00
Students Annual Social Gathering Exps.	1,39,940.00
Electricals Repairs & Maint. Exp.	2,26,026.00
Electricity Expenses	3,99,227.00
Equipments Repairs & Maint. Expenses	1,09,597.00
Furniture Repairs & Maint. Expenses	1,44,000.00
Garden Expenses	3,25,086.00
Internet Charges	3,01,672.00
Journals & Periodicals Expenses	15,530.00
Laboratory Charges	6,39,344.00
Committee/Inspection Expenses	1,12,080.00
Office & Misc. Expenses	14,095.00
Students Placement Expenses	3,460.00
Postage & Telephone Expenses	33,723.80
Printing & Stationery Expenses	1,24,222.00
Professional Fees	6,360.00
Students Sports & Games Expenses	9,160.00
Students Academic Expenses	42,506.25
Students Activities Expenses	2,34,863.00
Students Development Expenses	13,987.00
Travelling Expenses For College Work	53,598.00
Typing & Photocopy Expenses	14,587.00
Washing & Cleaning Exp.	6,80,204.00
Website Charges	13,624.00
ISO Certification Fees & Exps.	16,055.00
TOTAL Rs.	52,07,845.80

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2019-2020

PARTICULARS	RECEIPTS	PAYMENTS
Deposits From Students	8,85,000.00	1,70,000.00
Creditors for Assets	9,54,236.00	2,27,237.00
Creditors for Expenses	20,43,711.00	10,66,905.00
PF Payable	82,800.00	82,800.00
PT Payable	92,900.00	92,900.00
TDS Payable	4,63,700.00	4,63,700.00
Salary & Stipend Payable	1,81,17,032.00	1,58,21,015.00
Scholarship Payable/Receivable	22,472.00	22,472.00
Advance To Staff	6,42,941.00	6,04,094.00
Prepaid Expenses	-	2,00,000.00
Students Fees Receivable	5,23,90,531.00	5,73,80,071.25
Branch / Divisions	1,99,23,267.04	1,72,00,443.00
Advance Fees Received	79,07,501.00	44,87,500.00
TOTAL Rs.	10,35,26,091.04	9,78,19,137.25



**SHREEYASH PRATISHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
SCHEDULE "C" :- FIXED ASSETS AS ON 31ST MARCH, 2020**

Description of Assets		Original Cost As On 01/04/2019	W.D.V. As On 01/04/2019	Addition During the Year	Total Amount (Rs)	Rate Of Dep.	Total Depreciation for the Year	W.D.V. As On 31/03/2020	Original Cost As On 31/03/2020
A. IMMOVABLE PROPERTIES									
1 Land	-	-	-	-	-	0%	-	-	-
2 Building	6,22,75,213.71	5,08,27,157.71	5,59,237.00	5,13,86,394.71	10%	51,38,639.00	4,62,47,755.71	6,28,34,450.71	
TOTAL Rs. "A"	6,22,75,213.71	5,08,27,157.71	5,59,237.00	5,13,86,394.71		51,38,639.00	4,62,47,755.71	6,28,34,450.71	
B. MOVABLE PROPERTIES									
1 Furniture & Deadstock	34,43,906.50	29,18,460.50	5,10,859.00	34,29,319.50	10%	3,42,932.00	30,86,387.50	39,54,765.50	
2 Lab Equipments	22,73,491.00	16,61,316.00	2,42,135.00	19,03,451.00	15%	2,85,518.00	16,17,933.00	25,15,626.00	
3 Office Equipments	1,36,575.00	98,676.00	4,27,237.00	5,25,913.00	15%	78,887.00	4,47,026.00	5,63,812.00	
4 Computer & Softwares	7,46,990.00	3,58,543.00	1,55,400.00	5,13,943.00	40%	2,05,577.00	3,08,366.00	9,02,390.00	
5 Library Books	7,67,089.00	2,46,095.00	80,137.00	3,26,232.00	40%	1,30,493.00	1,95,739.00	8,47,226.00	
TOTAL Rs. "B"	73,68,051.50	52,83,090.50	14,15,768.00	-		10,43,407.00	56,55,451.50	87,83,819.50	
TOTAL Rs. "A+B"	6,96,43,265.21	5,61,10,248.21	19,75,005.00	5,80,85,253.21		61,82,046.00	5,19,03,207.21	7,16,18,270.21	



SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-2020

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Misc. Receipts are accounted on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

7) BORROWING COSTS :

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS :

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

10) EMPLOYEE BENEFITS :

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.



11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency if any, are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

B. NOTES ON ACCOUNTS: -

- 1) Balances of Loans, Advances, Deposits, Receivable and Payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

FOR SHREYYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL

DATE : 31/12/2020

PLACE : AURANGABAD.

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

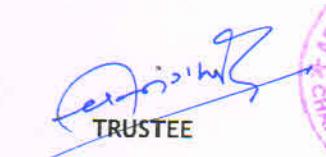
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)

PARTNER

M. No. 131312


TRUSTEE

FORM A-1
**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra**

1. We have examined the balance sheet as on **31st March 2020**, and income & expenditure account for the period beginning from **1st April 2019**, to ending on **31st March 2020**, attached herewith, of **Shreeyash Pratishthan's Shreeyash Institute of Pharmaceutical Education & Research** conducting Diploma course at **Satara Tanda, Aurangabad**.
2. We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at **31st March 2020**.
4. (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.

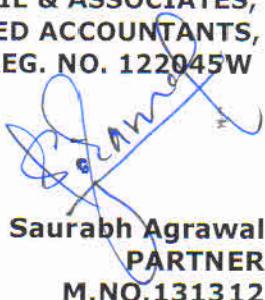
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the course as at **31st March 2020**;
And
(ii) In the case of the income and expenditure account of the **Deficit** of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as **Form No. A-2**.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

Place: Aurangabad
Date:

**FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W**




Saurabh Agrawal
PARTNER
M.NO.131312

FORM A-2
Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- 1 Code of the Institution as per Fees Regulating Authority;
 Under Graduate:- PH2572
 Post Graduate:- PH2572
- 2 Name of the Institution: Shreeyash Pratishthan's, Shreeyash Institute of Pharmaceutical Education & Research.
- 3 Correspondence of Address of the Institution: Gut No.258 (P), Satara Parisar,
 Tq. & Dist. Aurangabad, Pin-431010
- 4 Location address of the college where the course is carried on: Gut No.258 (P)
 Satara Parisar, Tq. & Dist. Aurangabad, Pin - 431010
- 5 Academic year for which the fees proposal is submitted: 2021-22
- 6 Relevant Financial year: 2019-20

7 Break of the Annual salary expenditure into :

Total Salary as per I&E Account	Amount in Rs.
Teaching salary	1,54,04,132.00
Arrears of Teaching salary for earlier financial year	-
Non teaching salary	1,05,61,360.00
Arrears of Non-Teaching salary for earlier financial year	-
Visiting and Guest Lecture remuneration	-
Total	2,59,65,492.00

8 Mode of payment of salary

Teaching salary as mentioned above	Amount in Rs.
Paid by Bank Transfer during the year	1,33,27,682.00
Paid by Account payee cross cheque	5,27,046.00
Paid in cash	13,800.00
Provision at the end of the Financial year	15,35,604.00
Total	1,54,04,132.00

8.1 Non-Teaching salary as mentioned above

Non-Teaching salary as mentioned above	Amount in Rs.
Paid by Bank Transfer during the year	66,50,720.00
Paid by Account payee cross cheque	27,224.00
Paid in cash	-
Provision at the end of the Financial year	38,83,416.00
Total	1,05,61,360.00

Visiting & Guest Lecture Salary as mentioned above	Amount in Rs.
Paid by Bank Transfer during the year	-
Paid by Account payee cross cheque	-
Paid in cash	-
Provision at the end of the Financial year	-
Total	-

9 Teaching staff and status of their approval from the university/Council as up to the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial	No.
Approved Teaching staff	17
Unapproved Teaching staff	17



10 Depreciation of computation as per fees Regulation Authority norms :

Depreciation of computation as per FRA

Rate	Assets	Opening Bal.	Additions	Deletions	Depreciation for the year	Closing Bal. (WDV)
25%	Computers	5,99,140.94	1,55,400.00	-	1,88,635.23	5,65,905.70
25%	Library Books	4,91,073.22	80,137.00	-	1,32,785.43	4,38,424.79
15%	Plant & Machinery	18,75,158.75	6,69,372.00	-	3,68,120.96	21,76,409.79
15%	Furnitures & Fixtures	27,21,635.68	5,10,859.00	-	4,61,463.25	27,71,031.43

11 Capital expenditure and deferred revenue expenditure debited to Income and Expenditure

Expenditure Head	Nature of Expenditure	Amount in Rs.
Nil	Nil	Nil

12 Break of the University/council/Approval Authority Affiliation Fees

Amount of Affiliation Fees as per I & E account	2,86,040.00
Name of University/Council/Approval Authority	BATU
No.of Years for which the Affiliation fees paid	2
Amount of Prepaid Affiliation fees i.e. fees paid for subsequent financial years	2,00,000.00

13 Sanction strength of the students by the approving authority. Please note that the information of the actual no of students who have taken admission is required not but sanction strength.

Name of Course/ Branch	Sanction No. of Students for Academic Year 2019-20	Additional Permitted for Academic Year 2019-20	Sanction No. of Students for Academic Year 2020
D.Pharm	120	NA	120
B.Pharm 1 st Year	100	NA	100
B.Pharm 2 nd Year	100	NA	100
B.Pharm 3 rd Year	100	NA	100
B.Pharm 4 th Year	0	NA	100



SHREEYASH PRATISHTHAN'S

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH

GUT. NO. 258 (P)
SATARA TANDA,
TAL & DIST - AURANGABAD.

AUDITED STATEMENTS OF ACCOUNTS

FOR

F.Y. 2020-21

AUDITORS

ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS
A.P. HEIGHTS,
BEHIND GOPAL CULTURAL HALL,
OSMANPURA, AURANGABAD.

Tel.:(0240) 2340247
Fax: (0240) 2358483
mail Id:admin.dept@apa.org.in

**ASHOK PATIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishthan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad - 431010

We have audited the financial statements of **SHREYASH PRATISHTHAN'S SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the institute") which comprise the Balance Sheet as at 31st March, 2021, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Institute are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute financial reporting process.

PLACE: AURANGABAD.

DATE : 24/12/2021

**FOR ASHOK PATIL & ASSOCIATES.
CHARTERED ACCOUNTANTS**

FIRM REG. NO. 122045W



S. Agrawal
(SAURABH AGRAWAL)
PARTNER
M. No. 131312

UDIN: 21131212 AAAASN1409

**SHREEYASH PRATISHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
TRUST & OTHER FUNDS (Schedule "A")		2,95,86,522.00	FIXED ASSETS (AT COST) (Schedule "C")		7,16,20,040.21
LOANS, ADVANCES AND DEPOSITS (Schedule "B")		10,62,53,230.54	LOANS, ADVANCES AND DEPOSITS (Schedule "B")		2,56,54,904.25
			CASH & BANK BALANCES (Schedule "D")		1,80,117.81
			INCOME & EXPENDITURE ACCOUNT Balance as per last B/s. Less: Surplus for the year	3,39,84,284.37 44,00,405.90	
TOTAL Rs.	13,58,39,751.54		TOTAL Rs.		13,58,39,751.54

Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH


ACCOUNTANT

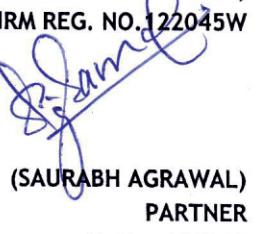

PRINCIPAL


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD.

DATE : 24/12/2021

SHREEYASH PRATISHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
TO MAINTENANCE A/c.		4,77,64,702.40	BY MAINTENANCE A/c (Schedule "E")		4,12,46,247.00
Salaries & Remuneration (Schedule "G")	3,79,41,368.00		BY DEVELOPMENT A/c (Schedule "F")		42,36,099.00
College Direct & Admin Exp. (Schedule "H")	39,79,427.00		BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		
Depreciation (Schedule "C")	58,43,907.00				
TO DEVELOPMENT FUND (50 % of Development Fee.)		21,18,049.50			44,00,405.90
TOTAL Rs.	4,98,82,751.90		TOTAL Rs.		4,98,82,751.90

Notes on Account and Significant Accounting Policies - Schedule "J"

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SHREEYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH

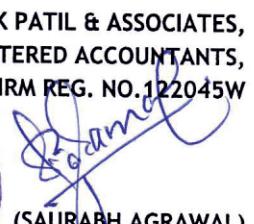

ACCOUNTANT


PRINCIPAL


TRUSTEE

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W




(SAURABH AGRAWAL)
PARTNER
M. No. 131312

PLACE : AURANGABAD.

DATE : 24/02/2021

**SHREYYASH PRATISHTHAN'S
SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO OPENING BALANCE Cash & Bank Balance (Schedule "D")		12,05,436.48	BY RECURRING EXPENSES MAINTENANCE A/c Salaries & Remuneration (Schedule "G") College Direct & Admin Exp. (Schedule "H")	3,79,41,368.00 39,79,427.00	4,19,29,795.00
TO RECURRING RECEIPTS Maintenance A/c (Schedule "E") Development A/c (Schedule "F")	4,12,46,247.00 42,36,099.00	4,54,82,346.00	BY NON RECURRING EXP. (Schedule "C")		39,89,290.00
TO NON RECURRING RECEIPTS (Schedule "I")		13,52,51,120.50	BY NON RECURRING PAYMENTS (Schedule "I")	13,58,48,699.77	13,58,48,699.77
			BY CLOSING BALANCE Cash & Bank Balance	1,80,117.81	1,80,117.81
TOTAL Rs.	18,19,38,902.98		TOTAL Rs.		18,19,38,902.98

Notes on Account and Significant Accounting Policies - Schedule "J"

The Schedules referred to above form an integral part of the Receipts & Payments Account.
This is Receipts & Payments Account referred to in our report of even date.

EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED
AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN
DATE.

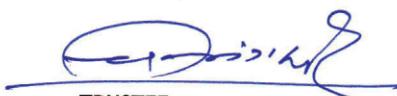
FOR SHREYYASH INSTITUTE OF PHARMACEUTICAL
EDUCATION & RESEARCH



ACCOUNTANT



PRINCIPAL



TRUSTEE

PLACE : AURANGABAD.

DATE :

FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,

FIRM REG. NO. 122045W



(SAURABH AGRAWAL)

PARTNER

M. No. 131312

SCHEDULE "A" FUNDS FOR THE YEAR 2020-21

SR.NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	DEVELOPMENT FUND Bal. As per last Balance Sheet Add :- Transferred during the year	19,09,502.50 21,18,049.50	40,27,552.00
2	DEPRECIATION FUND Bal. As per last Balance Sheet Add :- Transferred during the year	1,97,15,063.00 58,43,907.00	2,55,58,970.00
	Total (1+2)		2,95,86,522.00

SCHEDULE "B" LOANS, ADVANCES & DEPOSITS AS ON 31/03/2021

PARTICULARS	DEBIT	CREDIT
Deposits From Students	-	34,06,000.00
Deposits Given To AICTE	30,00,000.00	-
Creditors for Expenses	-	75,99,665.00
Salary & Stipend Payable	-	3,34,82,640.00
Advance Fees Received	-	1,25,18,452.00
Prepaid Expenses	5,23,000.00	-
Students Fees Receivable	2,19,62,134.25	-
Advance to Staff	1,13,690.00	-
Advances to Suppliers	56,080.00	-
Branch / Division	-	4,92,46,473.00
TOTAL Rs.	2,56,54,904.25	10,62,53,230.54

SCHEDULE "D" CASH AND BANK BALANCES AS ON 31/03/2021

PARTICULARS	Balance AS ON 31-03-2020	Balance AS ON 31-03-2021
Cash in Hand	15,800.00	1,46,742.50
Bank Accounts - Current	11,89,636.48	33,375.31
Fixed Deposits with Banks	-	-
TOTAL Rs.	12,05,436.48	1,80,117.81

SCHEDULE "E" :- MAINTENANCE ACCOUNT FOR THE PERIOD 2020-21

PARTICULARS	AMOUNT (Rs.)
Tuition Fees	4,11,66,747.00
Misc. Income	79,500.00
TOTAL Rs.	4,12,46,247.00

SCHEDULE "F" :- DEVELOPMENT ACCOUNT FOR THE PERIOD 2020-21

PARTICULARS	AMOUNT (Rs.)
Development Fees	42,36,099.00
TOTAL Rs.	42,36,099.00



SCHEDULE "G" :- SALARIES FOR THE PERIOD 2020-21

PARTICULARS	AMOUNT (Rs.)
Employers Contribution To PF	86,400.00
Honorarium To Visiting Faculty	2,11,760.00
Admin. Charges PF	7,072.00
Salary To Staff	3,74,92,136.00
Security Charges	1,44,000.00
TOTAL Rs.	3,79,41,368.00

SCHEDULE "H" :- COLLEGE DIRECT & ADMIN EXPENSES FOR THE PERIOD 2020-21

PARTICULARS	AMOUNT (Rs.)
Admission Expenses	2,19,767.00
Advertisement Expenses	17,600.00
Auditor's Remuneration	76,700.00
Financial Expenses	6,998.90
Buildings Repairs & Maint. Exp.	4,91,334.00
Repairs & Maint. Exp. (Plumbing)	7,67,750.00
College Affiliation Fees	2,15,000.00
College Development Expenses	1,91,478.00
Computers Repairs & Maint. Expenses	9,400.00
Electricals Repairs & Maint. Exp.	1,86,122.00
Electricity Expenses	1,04,382.00
Furniture Repairs & Maint. Expenses	1,44,000.00
Garden Expenses	3,00,000.00
Internet Charges	77,169.00
Journals & Periodicals Expenses	6,719.00
Students Laboratory Expenses	2,53,902.00
Staff Local Conveyance Exps.	900.00
Office & Misc. Expenses	20,724.00
Students Welfare Expenses	1,71,350.50
Postage & Telephone Expenses	38,138.00
Printing & Stationery Expenses	1,15,398.00
Students Academic Expenses	8,499.00
Students Activities Expenses	4,000.00
Washing & Cleaning Exp.	4,30,328.00
Science Lab Expenses	1,00,560.00
Insurance	13,112.00
ISO Certification Fees & Exps.	8,096.00
TOTAL Rs.	39,79,427.00

SCH. "I" :-NON RECURRING RECEIPTS & PAYMENTS FOR THE PERIOD 2020-21

PARTICULARS	RECEIPTS	PAYMENTS
Creditors for Assets	1,30,881.00	93,250.00
Creditors for Expenses	73,00,513.00	12,97,493.00
Caution Money	10,75,000.00	39,000.00
PF Payable	86,400.00	86,400.00
PT Payable	86,800.00	86,800.00
TDS Payable	4,39,089.00	4,39,089.00
Salary & Stipend Payable	3,86,29,257.00	1,04,95,737.00
Advance To Staff	92,350.00	1,39,597.00
Prepaid Expenses	2,00,000.00	5,23,000.00
Students Fees Receivable	6,97,64,615.00	8,02,31,746.50
Branch / Divisions	49,27,763.50	3,45,09,086.27
Advance Fees Received	1,25,18,452.00	79,07,501.00
TOTAL Rs.	13,52,51,120.50	13,58,48,699.77



SHREEYASH PRATISHHTHAN'S
SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD.
SCHEDULE "C" :- FIXED ASSETS AS ON 31ST MARCH, 2021

Description of Assets	Original Cost As On 01/04/2020	W.D.V. As On 01/04/2020	Addition During the Year	Total Amount (Rs)	Rate Of Dep.	Total Depreciation for the Year	W.D.V. As On 31/03/2021	Original Cost As On 31/03/2021
								31/03/2021
A. IMMOVABLE PROPERTIES								
1 Land	-	-	-	-	0%	-	-	-
2 Building	6,28,34,450.71	4,62,47,755.71	39,87,520.00	5,02,37,045.71	10%	50,23,705.00	4,52,13,340.71	6,28,34,450.71
TOTAL Rs. "A"	6,28,34,450.71	4,62,47,755.71	39,87,520.00	5,02,37,045.71		50,23,705.00	4,52,13,340.71	6,28,34,450.71
B. MOVABLE PROPERTIES								
1 Furniture & Deadstock	39,54,765.50	30,86,387.50	1,770.00	30,88,157.50	10%	3,08,816.00	27,79,341.50	39,56,535.50
2 Lab Equipments	25,15,626.00	16,17,933.00	-	16,17,933.00	15%	2,42,690.00	13,75,243.00	25,15,626.00
3 Office Equipments	5,63,812.00	4,47,026.00	-	4,47,026.00	15%	67,054.00	3,79,972.00	5,63,812.00
4 Computer & Softwares	9,02,390.00	3,08,366.00	-	3,08,366.00	40%	1,23,346.00	1,85,020.00	9,02,390.00
5 Library Books	8,47,226.00	1,95,739.00	-	1,95,739.00	40%	78,296.00	1,17,443.00	8,47,226.00
TOTAL Rs. "B"	87,83,819.50	56,55,451.50	1,770.00	56,57,221.50		8,20,202.00	48,37,019.50	87,85,589.50
TOTAL Rs. "A+B"	7,16,18,270.21	5,19,03,207.21	39,89,290.00	5,58,94,267.21		58,43,907.00	5,00,50,360.21	7,16,20,040.21



SCH. "J" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2020-21

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

- a) The accounts are prepared in accordance with accounting principles generally accepted in India.
- b) The College is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees From Students, Bank Interest etc. are accounted for on accrual basis and Misc. Receipts are accounted on cash basis.

4) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

7) BORROWING COSTS :

Borrowing costs, if any, that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS :

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS :

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognised as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognised as income under income & expenditure account.

10) EMPLOYEE BENEFITS :

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.



11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency, if any, are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Income & Expenditure Account.

B. NOTES ON ACCOUNTS: -

- 1) Balances of Loans, Advances, Deposits, Receivable and Payables are subject to confirmation & reconciliation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.



ACCOUNTANT

PLACE : AURANGABAD.

DATE : 24/12/2021



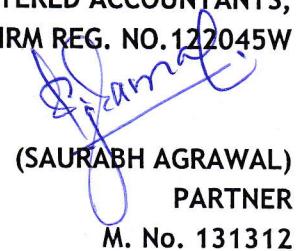
PRINCIPAL



TRUSTEE



FOR ASHOK PATIL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 122045W



(SAURABH AGRAWAL)
PARTNER
M. No. 131312

Shreeyash Institute of Pharmaceutical Education & Research

**Audited Financial Statements
For The Year Ended
31st March 2022**

Auditors
V. D. Abhyankar & Associates
Chartered Accountants
69, 'Ajinkya', First Floor, Sarang Society,
Near Gajanan Maharaj Mandir,
Garkheda Road,
Aurangabad - 431 005.



Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishthan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad - 431010

We have audited the financial statements of **SHREYYASH PRATISHTHAN'S, SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD** (hereinafter referred to as "the trust") which comprise the balance sheet as at **31st March, 2022**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

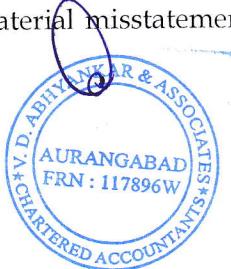
In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466

SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH FY 2021-22

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

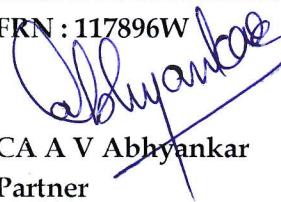
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For V D Abhyankar & Associates

Chartered Accountant

FRN : 117896W



CA A V Abhyankar

Partner

Membership No.: 128134

Place: Aurangabad

Date: 07/10/2022

UDIN: 22128134AYWIGR4322

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
BALANCE SHEET AS ON 31/03/2022

Funds & Liabilities	Current Year Amount in (₹)	Property and Assets	Current Year Amount in (₹)
Trusts Funds or Corpus:-		Immovable Properties:- (At cost)	
Balance as per last Balance Sheet		Balance as per last Balance Sheet	6,28,34,451
Addition during the year		Additions during the year	1,47,924
(As per Schedule "A")		Less: Sales During the year	-
Other Earmarked Funds:-		(As per Schedule "G1")	6,29,82,375
Created under the provisions of the trust deed			
or scheme or out of the Income)			
Depreciation Fund (As per Schedule "B")			
Sinking Fund			
Reserve Fund			
Any Other Fund (As per Schedule "C")			
Loans (Secured or Unsecured)			
From trustees			
Liabilities:-			
For advances			
For rent and other deposits (As per Schedule "E")			
For expenses (As per Schedule "F")			
For sundry credit balances			
Branch & Division (As per schedule K)			
NOTE FORMING PART OF THE ACCOUNTS (As per Schedule "L")			
Total	17,79,87,550	Total	18,12,09,709

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W
CA V Abhyankar
Partner
Membership No 128134
Date : 07/10/2022
Place: Aurangabad
UDIN : 22128134AYWICR4322

For Shreeyash Institute of Pharmaceutical Education & Research


Principal

Accountant



SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 FINANCIAL STATEMENTS
 INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure	Current Year Amount in₹	Income	Current Year Amount in₹
To Expenditure in respect of properties:			
Rates, Taxes, Cesses	1,71,710	By Other Income	-
Repairs and maintenance	40,46,618	By Interest (As per Schedule "N")	-
Insurance	-	On Securities	-
Depreciation	-	On Loans (On Fixed Deposits etc.)	-
Other Expenses (As per Schedule "L")	54,01,836	On bank account (Saving Account)	-
To Establishment Expenses	-	By Dividend	-
To Remuneration to Trustees	-	By Donations in cash or kind	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	By Grants from Government for Educational Activities	4,89,02,547
To Legal Expenses	-	By Income from Fees (As per Schedule "O")	-
To Audit Fees	82,600	By Income on Sale of Investments	-
To Contribution and Fees	-	By Profit on Sale of Fixed Assets	-
To Amount written off:	-	By Transfer from Reserve	-
(a) Bad debts	-	By Deficit carried forward to balance sheet	-
To Miscellaneous Expenses	-		
To Prior Period Expenses	-		
To Expenditure on objects of the trust			
(a) Educational	4,76,28,425		
(b) Other charitable objects	-	4,76,28,425	
(As per Schedule "M")		(84,28,642)	
To Surplus Carried Forward to balance Sheet			
Total		4,89,02,547	Total
			4,89,02,547

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For V D Abhyankar & Associates
 Chartered Accountants
 FRNN No. 117896W

CA V. D. Abhyankar
 Partner
 Membership No 128134
 Date : 07/10/2022
 Place: Aurangabad
 UDIN : 22128134AYWIGR4322




 Principal

For Shreeyash Institute of Pharmaceutical Education & Research


 Jyoti
 Accountant

SHREEFYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2021 TO 31/03/2022

Receipts	Amount (Rs)	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance						
Bank Balance	33,375	1,80,118		By Expense for object of trust	4,169	
Cash in Hand	1,46,743			Repairs & Maintainance	1,91,56,607	
To Admission Cancellation Income				Salary		
To Fees Received From Students	5,01,61,015	5,01,61,015		Office Expenses	490	
To NSS Grant	-	-		Printing & Stationery	-	
To Branch & Divisions	2,82,54,980	2,82,54,980		Audit Fees	-	
To Student Deposit Received				Travelling & Conveyance	7,115	
To Other Misc. Receipts				Advertisement Expenses		
				Bank Charges		
				Newspaper & Periodicals	19,896	
				Other Expense for object of trust	860	
				By Student Deposit Repayment	1,17,68,647	
					16,67,050	
				By Purchase of fixed asset	5,900	
				By Payment against Liabilities	1,01,32,194	
				By Branch & Divisions	3,58,96,673	
				By Closing Balance	3,58,96,673	
				City Union Bank	4,00,760	
				Cash	1,17,834	
						5,18,594
Total			7,91,78,195	Total		7,91,78,195

Subject to audit report on even date

For V D Abhyankar & Associates

Chartered Accountants

FRN : 117896W

CA A.V. Abhyankar

Partner

Membership No:128134
Place: Aurangabad
Date:07/10/2022
UDIN:22128134AYWYGR4322

For Shreeyash Institute of Pharmaceutical Education & Research


Principal



SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
SCHEDULE OF BALANCE SHEET
FOR THE YEAR ENDED ON 31/03/2022

Schedule A

Trust and Corpus Fund

Particulars	Amount in (₹)
Shreyyash Institute of Pharmaceutical Education & Research	-
Total	-

Schedule B

Depreciation Fund

Particulars	Amount in (₹)
Opening Balance	2,55,58,970
Current Year	45,36,126
Total	3,00,95,096

Schedule C

Any Other Fund

Particulars	Amount in (₹)
Development Fund	64,54,190
TOTAL	64,54,190

Schedule D

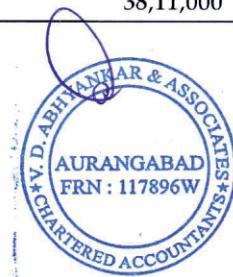
Loan & Liabilities

Particulars	Amount in (₹)
NSS Grant	-
Student Project Grant	-
TOTAL	-

Schedule E

Deposits Payable

Particulars	Amount in (₹)
Deposit from Students	38,11,000
TOTAL	38,11,000



Schedule F
Liabilities for Expenses

Particulars	Amount in (₹)
Salary & Stipend Payable	4,89,25,087
Advance Fees Received	1,71,09,743
Creditors For Expenses	70,91,645
Creditors For Assets	3,39,399
TOTAL	7,34,65,874

Schedule H
Advances given

Particulars	Amount in (₹)
To Trustee	
To Employee	11,04,302
To Contractor	43,12,988
To Others	
Fees Receivable	4,71,61,780
Prepaid Expenses	5,89,000
Deposit given to AICTE	30,00,000
TOTAL	5,61,68,070

Schedule I
other Income

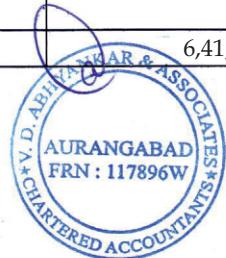
Particulars	Amount in (₹)
Interest Receivable	-
TOTAL	-

Schedule J
Cash & Bank Balances

Particulars	Amount in (₹)
Bank Balances	
Union Bank of India-51294	4,00,760
Subtotal A	4,00,760
Cash In Hand	
Cash	1,17,834
Subtotal B	1,17,834
TOTAL	5,18,594

Schedule K
Branch & Division

Particulars	Amount in (₹)
Branch & Divisions	
Shreeyash College Engineering & Technology	(46,96,141)
Shreeyash Institute of Pharmacy (Diploma)	24,43,236
Shreeyash College of Polytechnic	3,21,509
Shreeyash Pratishthan	6,60,92,786
Total	6,41,61,390



SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
SCHEDULE OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31/03/2022

Schedule L

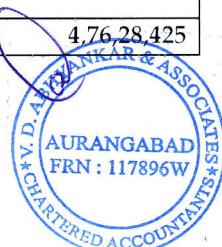
To Expenditure in respect of properties:

Particulars	Amount in (₹)
Rent Rates and Taxes	1,71,710
Repairs	
General Repairs & maintenance	21,54,068
Building repairs & maintenance	18,92,550
Insurance	
Building Insurance	
TOTAL	40,46,618

Schedule M

To Expenditure on objects of the trust

Particulars	Amount in (₹)
Educational Objective	
Advertisement Expenses	3,72,452
Bank Charges	15,035
Admission Expense	4,63,957
Affiliation and registration Expense	5,38,000
Committee/Inspection Expense	30,240
Students Annual Social Gathering Expense	3,95,460
Electricity Expense	2,61,395
Generator Expense	2,11,400
Garden Expense	4,78,338
Internet & Broadband Charges	1,68,500
College Development	
Lab Expense	9,23,785
Office & Misc. Expense	89,002
Postage & Telephone Expenses	1,10,540
Printing & Stationary Expenses	3,16,971
Professional Fees/Consultation Fees	50,000
Salary to Teaching Staff	3,19,84,780
Salary to Non-Teaching Staff	37,91,631
Students Welfare Expense	10,51,460
Students Academic Expense	12,94,317
Student Development Expense	20,61,586
Travelling Expense for College Work	99,200
Typing & Photocopy Expense	1,03,582
Washing & Cleaning Expense	11,55,074
FRA Fees	2,62,450
Security Charges	1,44,000
ISO Certification Fees & NAAC Expense	12,576
Other Educational Expense	2,21,803
Examination Fees	2,22,200
Sport Expense	7,50,462
Remuneration and Honorarium	48,229
TOTAL	4,76,28,425



Schedule N
Interest Income

Particulars	Amount in (₹)
Interest from Bank	-
TOTAL	-

Schedule O
Fees

Particulars	Amount in (₹)
Fees	
Other Fees	-
Tuition Fees	4,64,75,909
Development Fees	24,26,638
TOTAL	4,89,02,547

Schedule P
Donations

Particulars	Amount in (₹)
Donations	-
TOTAL	-



SHREEVASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 FINANCIAL STATEMENTS
 SCHEDULE OF BALANCE SHEET AS ON 31/03/2022

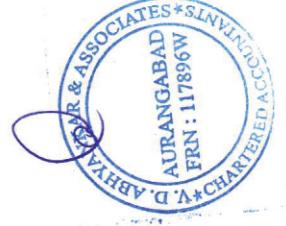
Schedule G2: Movable Assets

Sr. No.	PARTICULARS	Original Cost as on 01-04-2021	WDV as on 01-04-2021	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2022	Original Cost as on 31-03-2022
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	39,56,536	27,79,342	-	8,34,555	-	36,13,897	3,19,662	32,94,235	47,91,091
2	Lab Equipment	25,15,626	13,75,243	-	17,21,809	-	30,97,052	3,35,422	27,61,630	42,37,435
3	Office Equipments	5,63,812	3,79,972	-	-	-	3,79,972	56,996	3,22,976	56,812
4	Computer & Softwares	9,02,390	1,85,020	-	20,000	-	2,05,020	78,008	1,27,012	9,22,390
5	Library Books	8,47,226	1,17,443	-	1,32,225	-	2,49,668	73,422	1,76,246	9,79,451
7	Bio Metric Machine	-	-	-	11,000	-	11,000	2,200	8,800	11,000
	TOTAL	87,85,590	48,37,020	-	27,19,589	-	75,56,609	8,65,710	66,90,898	1,15,05,179

Schedule G1: Immovable Properties

Sr. No.	PARTICULARS	Original Cost as on 01-04-2021	WDV as on 01-04-2021	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2022	Original Cost as on 31-03-2022
				More than 180 days	Less than 180 days					
1	Building	6,28,34,451	4,52,13,341	-	1,47,924	-	4,53,61,265	45,36,126	4,08,25,138	6,29,82,375
	TOTAL	6,28,34,451	4,52,13,341	-	1,47,924	-	4,53,61,265	45,36,126	4,08,25,138	6,29,82,375

Schedule G2+G1
 $(27,19,589 + 1,47,924) = 28,67513$



Notes forming part of the Income & Expenditure A/c & Balance Sheet for FY 2021-22

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The accounts are prepared in accordance with accounting principles generally accepted in India.

The Section is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees from students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

4) FIXED ASSETS:

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION:

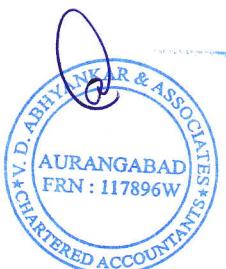
Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realizable Assets are not less than their realizable value in the ordinary course.

7) BORROWING COSTS:

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.



8) INVESTMENTS (if any):

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS:

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognized as income under income & expenditure account.

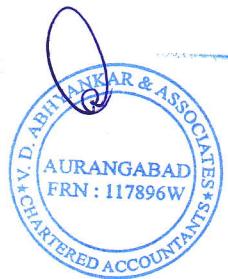
10) EMPLOYEE BENEFITS:

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period is recognized in the Income & Expenditure Account.

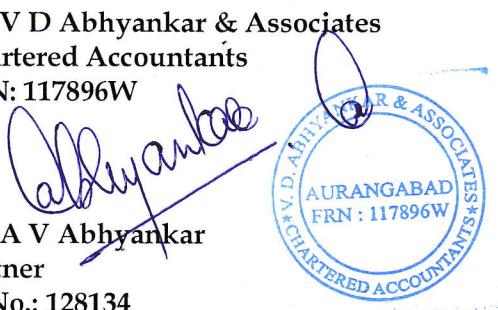


B. NOTES ON ACCOUNTS:-

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

For V D Abhyankar & Associates
Chartered Accountants
FRN: 117896W

CA A V Abhyankar
Partner
M No.: 128134
Date: 07/10/2022
UDIN: 22128134AYWIGR4322
Place: Aurangabad



For Shreeyash Institute of Pharmaceutical
Education and Research

Principal


Accountant

**SHREYYASH INSTITUTE OF
PHARMACEUTICAL EDUCATION AND
RESEARCH**

**Audited Financial Statements
For The Year Ended
31st March 2023**

Auditors
V. D. Abhyankar & Associates
Chartered Accountants
69, 'Ajinkya', First Floor, Sarang Society,
Near Gajanan Maharaj Mandir,
Garkheda Road,
Aurangabad - 431 005.



Independent Auditor's Report

To,
The Trustees,
Shreeyash Pratishtan,
Aurangabad Section,
Gut no.-258 (P), Satara Tanda,
Aurangabad – 431010

We have audited the financial statements of SHREYASH PRATISHTHAN'S, SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH, GUT NO. - 258 (P), SATARA TANDA, TAL. & DIST. AURANGABAD (hereinafter referred to as "the trust") which comprise the balance sheet as at 31st March, 2023, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

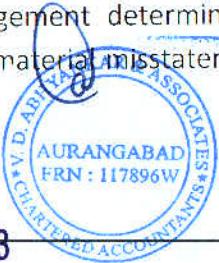
In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



31 OCT 2023

Aurangabad Office :

Plot No. 69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Gorkheda Road, Aurangabad - 431005. Ph. 0240-2332460/2970191

Pune Office :

Flat No. 3, Anupam Terrace Co-operative Housing Society, S.No. 132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029. Mob. : 9822086466

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

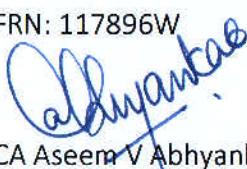
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For V D Abhyankar & Associates

Chartered Accountant

FRN: 117896W



CA Aseem V Abhyankar

Partner

Membership No.: 128134

Place: Aurangabad

31 OCT 2023

Date: 31/10/2023

UDIN: 23128134BGVPKA6036



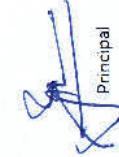
Previous Year (₹)	Funds & Liabilities	Current Year Amount in (₹)	Previous Year (₹)	Property and Assets	Current Year Amount in (₹)
	<u>Trusts Funds or Corpus:-</u> Balance as per last Balance Sheet Addition during the year (As per Schedule 'A')		6,29,82,375	<u>Immovable Properties:- (At cost)</u> Balance as per last Balance Sheet Additions during the year Less: Sales During the year (As per Schedule "G1")	6,29,82,375 2,93,658 - 6,32,76,033
	<u>Other Earmarked Funds:-</u> (Created under the provisions of the trust deed or scheme or out of the income)			<u>Investments:-</u>	
3,00,95,096	Depreciation Fund (As per Schedule "B")	3,42,06,975	1,15,05,179	<u>Furniture & Fixtures And Other Movable Assets</u>	1,15,05,179 53,26,360
64,54,190	Sinking Fund	94,04,262		<u>Balance as per last Balance Sheet</u> Additions during the year Less: Sales during the year (As per Schedule "G2")	- - 1,68,31,539
	Reserve Fund			<u>Loans (Secured or Unsecured): Good/doubtful</u>	
	Any Other Fund (As per Schedule "C")			<u>Loans Scholarships</u>	
	<u>Loans (Secured or Unsecured)</u>			<u>Other Loans</u>	
				<u>Advances given:-</u>	
38,11,030	From Trustees	42,70,289	7,99,23,536	To Employees	1,01,720
7,34,55,874	Liabilities:-	7,56,52,637	43,12,988	To Contractors	-
6,41,61,390	For advances	-	5,07,50,780	To Lawyers	4,56,10,345
	For rent and other deposits (As per Schedule "E")			To Others (As per Schedule "H")	4,57,12,065
	For expenses (As per Schedule "F")				
	For security credit balances			<u>Inventories</u>	
	<u>Branch & Division (As per Schedule K)</u>			<u>Income Outstanding:-</u>	
	<u>NOTE FORMING PART OF THE ACCOUNTS</u> (As per Schedule "L")			Other Income (As per Schedule "I")	34,307
18,12,09,710				<u>Cash and Bank Balances (As per Schedule "I"):-</u>	
				In Current / Saving Account	15,14,288
				In Fixed Deposit Account	27,00,000
				Cash in Hand	-
				With the trustee	37,534
				With the manager	42,51,822
				<u>Income and Expenditure Account</u>	
				Balance as per Balance Sheet	4,68,13,332
				Add : Surplus as per Income and Expenditure Account	(55,79,597)
				Total	4,13,33,735
					17,13,39,501
					17,13,39,501

Examined and found correct as per books of accounts, Vouchers produced,
Information given and as per our audit report of even date.

For V D Abhyankar & Associates
Chartered Accountants
FRN: 117896W
CA Aswini V Abhyankar
Partner

For Shreyyash Institute of Pharmaceutical Education & Research

31/10/2023
Date: 31/10/2023
Place: Aurangabad
L.D.N: 2312313486546030


Principal




Accountant

31 OCT 2023

SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2023

Previous Year (Rs.)	Expenditure	Current Year Amount in (₹)	Previous Year (Rs.)	Income	Current Year Amount in (₹)
1,71,710	To Expenditure in respect of properties:				
40,45,619	Rates, Taxes, Cesses	1,87,568		By Other Income	
-	Repairs and maintenance	9,61,812		By Interest (As per Schedule "N")	
-	Insurance	-		On Securities	
-	Depreciation	-		On Loans (On Fixed Deposits etc.)	
54,01,836	Other Expenses	41,11,879		On bank account (Saving Account)	38,119
-	(As per Schedule "L")				
-	To Establishment Expenses			By Dividend	
-	To Remuneration to Trustees			By Donations in cash or kind	
-	To Remuneration (in the case of a man) to the head of the math, including his household expenditure, if any			By Grants from Government for Educational Activities	
-	To Legal Expenses			By Income from Fees (As per Schedule "C")	5,94,37,997
82,600	To Audit Fees	1,65,200		By Income or Sale of Investments	
-	To Contribution and Fees			By Profit on Sale of Fixed Assets	
-	To Amount written off:			By Transfer from Reserve	
-	(a) Bad debts			By Deficit carried forward to balance sheet	
-	To Miscellaneous Expenses				
-	To Prior Period Expenses				
-	To Expenditure on objects of the trust				
4,76,28,425	(a) Educational	4,84,70,060			
-	(b) Other charitable objects	-			
-	(As per Schedule "M")				
(84,28,642)	To Surplus Carried Forward to balance Sheet				
4,89,02,547	Total		5,94,76,116	4,89,02,547	5,94,76,116

Examined and found correct as per books of accounts, Vouchers produced,
information given and as per our audit report of even date.

For Shreeyash Institute of Pharmaceutical Education & Research

For V D Abhyankar & Associates
Chartered Accountants
FRN: 117896W

CA. Aseem V Abhyankar
Partner
Membership No.: 128134
Date: 31/10/2023
Place: Aurangabad
UDIN: 23128134869VPRKA6030




Aseem V Abhyankar
Chartered Accountant


Principal

31 OCT 2023

**SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2022 TO 31/03/2023**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance			By Expense for object of trust		
Bank Balance			Repairs & Maintenance	24,083	
Cash in Hand			Salary	7,18,115	
To Admission Cancellation Income			Office Expenses		
To Fees Received From Students			Printing & Stationery		
To NSS Grant			Audit Fees		
To Branch & Divisions			Travelling & Conveyance		
To Student Deposit Received			Advertisement Expenses		
To Other Misc. Receipts			Bank Charges		
To Closing Balance			Newspaper & Periodicals		
			Other Expense for object of trust		
			By Student Deposit Repayment		
				11,15,158	18,57,356
			2,47,042	27,00,800	
			By Purchase of fixed asset		
			By Payment against Liabilities		
			By Branch & Divisions		
				3,39,53,452	
					3,04,22,943
			City Union Bank	15,14,288	
			Cash	37,534	
					15,51,822
			Total	7,04,86,373	7,04,86,373

Subject to audit report on even date

For V D Abhyankar & Associates
Chartered Accountants
ERN: 117896W

For Shreeyash Institute of Pharmaceutical Education & Research

Frank
Frank
Accountant
Frank
Frank
Principal

 Principal

Date: 31/10/2023
UDIN: 23128134BG-VP1KA6430

31 OCT 2023

SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
SCHEDULE OF BALANCE SHEET
FOR THE YEAR ENDED ON 31/03/2023

Schedule B

Depreciation Fund

Previous Year (₹)	Particulars	Amount in (₹)
2,55,58,970	Opening Balance	3,00,95,096
45,36,126	Current Year	41,11,879
3,00,95,096	Total	3,42,06,975

Schedule C

Any Other Fund

Previous Year (₹)	Particulars	Amount in (₹)
64,54,190	Development Fund	94,04,262
64,54,190	TOTAL	94,04,262

Schedule E

Deposits Payable

Previous Year (₹)	Particulars	Amount in (₹)
38,11,000	Deposit from Students	42,70,899
38,11,000	TOTAL	42,70,899

Schedule F

Liabilities for Expenses

Previous Year (₹)	Particulars	Amount in (₹)
4,89,25,087	Salary & Stipend Payable	5,39,59,110
1,71,09,743	Advance Fees Received	1,50,92,763
70,91,645	Creditors For Expenses	65,18,164
-	Other Payables	82,600
7,34,65,874	TOTAL	7,56,52,637

Schedule H

Advances given

Previous Year (₹)	Particulars	Amount in (₹)
11,04,302	To Employee	1,01,720
43,12,988	To Contractor	-
-	To Others	-
4,71,61,780	Fees Receivable	4,18,74,202
5,89,000	Prepaid Expenses	7,36,143
30,00,000	Deposit given to AICTE	30,00,000
5,61,68,070	TOTAL	4,57,12,065

Schedule I

other Income

Previous Year (₹)	Particulars	Amount in (₹)
-	Interest Receivable	34,307
-	TOTAL	34,307

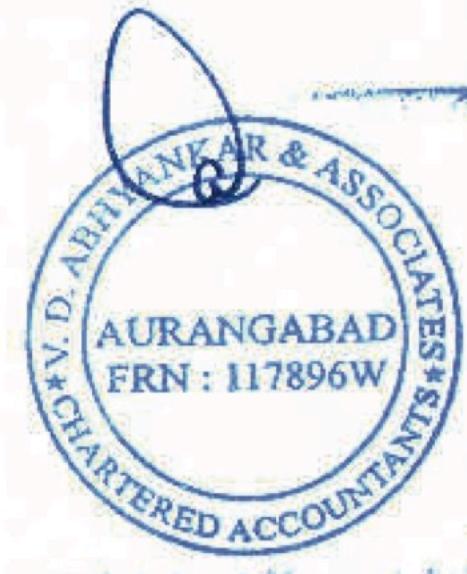


Schedule J
Cash & Bank Balances

Previous Year (₹)	Particulars	Amount in (₹)
	Bank Balances	
4,00,760	Union Bank of India-51294	15,14,288
4,00,760	Subtotal A	15,14,288
	Cash In Hand	
1,17,834	Cash	37,534
1,17,834	Subtotal B	37,534
	Fixed Deposit	
-	FDR with UBI	27,00,000
-	Subtotal C	27,00,000
5,18,594	TOTAL	42,51,822

Schedule K
Branch & Division

Previous Year (₹)	Particulars	Amount in (₹)
	Branch & Divisions	
(46,96,141)	Shreyash College Engineering & Technology	(97,04,062)
24,43,236	Shreyash Institute of Pharmacy (Diploma)	21,40,663
3,21,509	Shreyash College of Polytechnic	3,21,509
6,60,92,786	Shreyash Pratishthan	5,95,58,618
-	Shreyash Ayurvedic Hospital & Research Center	(45,12,000)
6,41,61390	Total	4,78,04,728



31 OCT 2023

SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
SCHEDULE OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31/03/2023

Schedule L

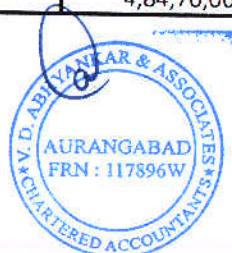
To Expenditure in respect of properties:

Previous Year (₹)	Particulars	Amount in (₹)
1,71,710	Rent Rates and Taxes	1,87,568
	Repairs & Maintenance	
21,54,068	General Repairs & Maintenance	4,17,405
18,92,550	Building Repairs & Maintenance	5,44,407
40,46,618	TOTAL	9,61,812

Schedule M

To Expenditure on objects of the trust

Previous Year (₹)	Particulars	Amount in (₹)
	Educational Objective	
3,72,452	Advertisement Expenses	1,78,456
15,035	Bank Charges	-
4,63,957	Admission Expense	11,669
5,38,000	Affiliation, Enrolment and Registration Expense	21,45,570
30,240	Committee/Inspection Expense	80,315
3,95,460	Students Annual Social Gathering Expense	4,43,951
2,61,395	Electricity Expense	4,72,119
2,11,400	Generator Expense	-
4,78,338	Garden Expense	3,62,210
1,68,500	Internet & Broadband Charges	1,29,216
-	News Paper Expenses	2,130
9,23,785	Lab Expense	6,64,307
89,002	Office & Misc. Expense	2,52,313
1,10,540	Postage & Telephone Expenses	1,41,031
3,16,971	Printing & Stationary Expenses	4,64,761
50,000	Professional Fees/Consultation Fees	1,500
3,57,76,411	Salary to Staff	3,93,15,261
10,51,460	Students Other Expense	21,200
-	Scholarship to Students	1,58,096
12,94,317	Students Academic Expense	-
20,61,586	Student Development Expense	3,55,068
99,200	Travelling Expense for College Work	17,428
1,03,582	Typing & Photocopy Expense	-
11,55,074	Washing & Cleaning Expense	13,79,120
2,62,450	FRA Fees	3,86,900
1,44,000	Security Charges	12,00,000
12,576	ISO Certification Fees & NAAC Expense	-
2,21,803	Other Educational Expense	-
2,22,200	Examination Fees	2,71,340
7,50,462	Sport Expense	3,100
48,229	Remuneration and Honorarium	-
-	Student Welfare Expenses	13,000
4,76,28,425	TOTAL	4,84,70,060



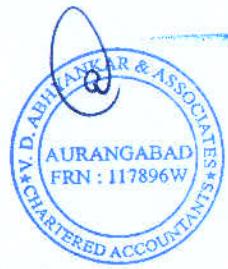
31 OCT 2023

Schedule N
Interest Income

Previous Year (₹)	Particulars	Amount in (₹)
-	Interest from Bank	38,119
-	TOTAL	38,119

Schedule O
Fees

Previous Year (₹)	Particulars	Amount in (₹)
4,64,75,909	Fees	5,64,87,925
24,26,638	Tuition Fees	29,50,072
4,89,02,547	TOTAL	5,94,37,997



31 OCT 2023

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 FINANCIAL STATEMENTS
 SCHEDULE OF BALANCE SHEET AS ON 31/03/2023

Schedule G2: Movable Assets

Sr. No.	PARTICULARS	Original Cost as on 01-04-2022	WDV as on 01-04-2022	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2023	Original Cost as on 31-03-2023
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	47,91,091	32,94,235	14,52,219	-	-	47,46,454	4,74,645	42,71,808	62,43,310
2	Lab Equipment	42,37,435	27,61,630	18,26,634	11,44,060	-	57,32,324	7,74,044	49,58,280	72,08,129
3	Office Equipments	5,63,812	3,22,976	1,94,100	-	-	5,17,076	77,561	4,39,515	75,7912
4	Computer & Softwares	9,22,390	1,27,012	3,34,394	43,860	-	5,05,266	1,93,334	3,11,932	13,00,644
5	Library Books	9,79,451	1,76,246	2,38,501	92,592	-	5,07,339	1,84,417	3,22,922	13,10,544
7	Bio Metric Machine	11,000	8,800	-	-	-	8,800	3,520	5,280	11,000
	TOTAL	1,15,05,179	66,90,898	40,45,848	12,80,512	-	1,20,17,258	17,07,522	1,03,09,736	1,68,31,539

G2 Total = 40,45,848+12,80,512= 53,2636.

Schedule G1: Immovable Properties

Sr. No.	PARTICULARS	Original Cost as on 01-04-2022	WDV as on 01-04-2022	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2023	Original Cost as on 31-03-2023
				More than 180 days	Less than 180 days					
1	Building	6,29,82,375	4,08,25,138	2,93,658	-	-	4,11,18,796	41,11,879	3,70,06,917	6,32,76,033
	TOTAL	6,29,82,375	4,08,25,138	2,93,658	-	-	4,11,18,796	41,11,879	3,70,06,917	6,32,76,033

G2+G1 (53,2636+2,93658)= 56,20018



31 OCT 2023

SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH FY 2022-23

Notes forming part of the Income & Expenditure A/c & Balance Sheet for FY 2022-23

A. SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The accounts are prepared in accordance with accounting principles generally accepted in India.

The Section is maintaining its accounts on the basis of mercantile system of accounting.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) REVENUE RECOGNITION :

All Receipts i.e. Fees from students, Bank Interest etc. are accounted for on accrual basis and Miscellaneous Receipts are accounted on cash basis.

4) FIXED ASSETS:

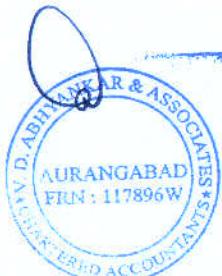
Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION:

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS:

In the opinion of the management, the value of all Current Assets, Loans, Advances, Deposits, Cash and Bank Balances, Outstanding Income and other Realizable Assets are not less than their realizable value in the ordinary course.



7) BORROWING COSTS:

Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs have been treated as an expense during the period in which they have been incurred and apportioned on all revenue expenditure incurred for running the colleges.

8) INVESTMENTS (if any):

Investments (if any) are stated at cost of acquisition.

9) GOVERNMENT GRANTS:

Where the Government Grants are in the nature of capital contribution, i.e., they are given with reference to the total or part investment or by way of contribution towards its total or part capital outlay, are recognized as capital reserve and if received as compensation for expenses or losses incurred or to be incurred in a previous accounting period are recognized as income under income & expenditure account.

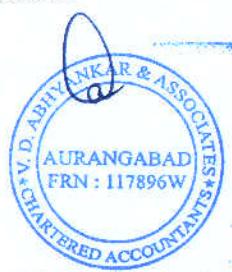
10) EMPLOYEE BENEFITS:

Provident Fund Contributions:

Provident fund contribution is made to Government Provident Fund Authority. Retirement benefits in the form of provident fund contributions are charged to the Income & Expenditure Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

11) FOREIGN EXCHANGE TRANSACTIONS:

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Exchange difference arising on the foreign exchange transaction settled during the period is recognized in the Income & Expenditure Account.



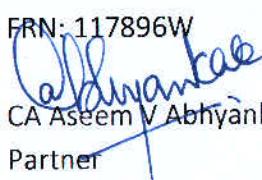
B. NOTES ON ACCOUNTS: -

- 1) Balances of loans, advances, deposits, receivable and payables are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The management has adopted a policy of payment of advance in cash to its staff. The advances are adjusted against expenses on receiving internal cash expense voucher. In majority of the cases related to cash expenses; internal cash expense vouchers, which have been prepared as per the policy of management, are considered as imperative evidence.
- 4) Depreciation fund is not invested in outside Govt. Securities.
- 5) Records necessary to verify capital and revenue nature of expenses not maintained by the assessee. Repairs & Maintenance related expenditures have been apportioned on various departments on the basis of information provided by the management.
- 6) Final statements of accounts are prepared separately for each unit run by the trust and consolidation of all those statements is made and one consolidated Income and Expenditure Account and Balance Sheet is prepared for the trust as a whole.
- 7) Depreciation has been charged as expenditure incurred for construction of building and related infrastructure but in this respect evidence regarding the date of put to use i.e. completion certificate is not made available for our verification.

For V D Abhyankar & Associates

Chartered Accountants

FRN: 117896W


CA Aseem V Abhyankar

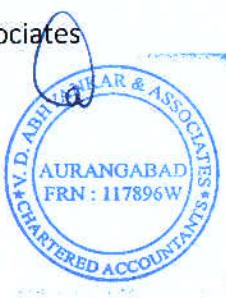
Partner

M No.: 128134

Date: 31/10/2023

UDIN: 23128134BGVPKA6030

Place: Aurangabad



For Shreeyash Institute of Pharmaceutical
Education and Research


Principal


Accountant

31 OCT 2023

SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
SHREYYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
SCHEDULE OF BALANCE SHEET
FOR THE YEAR ENDED ON 31/03/2024

Schedule B
Depreciation Fund

Previous Year (₹)	Particulars	Amount in (₹)
3,01,95,445	Opening Balance	3,56,92,454
54,97,009	Current Year	50,57,319
3,56,92,454	Total	4,07,49,774

Schedule C
Any Other Fund

Previous Year (₹)	Particulars	Amount in (₹)
94,04,262	Development Fund	94,04,262
94,04,262	TOTAL	94,04,262

Schedule E
Deposits Payable

Previous Year (₹)	Particulars	Amount in (₹)
42,70,899	Deposit from Students	44,76,696
42,70,899	TOTAL	44,76,696

Schedule F
Liabilities for Expenses

Previous Year (₹)	Particulars	Amount in (₹)
5,39,59,110	Salary & Stipend Payable	4,46,90,816
1,50,92,763	Advance Fees Received	1,50,92,763
65,18,164	Creditors For Expenses	72,58,948
82,600.00	Other Payables	1,11,400
7,56,52,637	TOTAL	6,71,53,927

Schedule H
Advances given

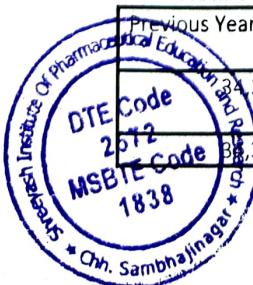
Previous Year (₹)	Particulars	Amount in (₹)
1,01,720	To Employee	95,460
-	To Contractor	-
-	To Others	-
4,18,74,202	Fees Receivable	2,85,19,204
7,36,143	Prepaid Expenses	17,08,315
30,00,000	Deposit given to AICTE	-
4,57,12,065	TOTAL	3,03,22,979

Schedule I
other Income

Previous Year (₹)	Particulars	Amount in (₹)
34,307	Interest Receivable	34,307
34,307	TOTAL	34,307

Principal

**Shreyyash Institute Of Pharmaceutical
 Education and Research
 Chh. Sambhajinagar**



Schedule J

Cash & Bank Balances

Previous Year (₹)	Particulars	Amount in (₹)
	Bank Balances	84,93,978
15,14,288	Union Bank of India-51294	84,93,978
15,14,288	Subtotal A	
	Cash In Hand	1,20,71,823
37,534	Cash	1,20,71,823
37,534	Subtotal B	
	Fixed Deposit	27,00,000
27,00,000	FDR with UBI	27,00,000
27,00,000	Subtotal C	
42,51,822	TOTAL	2,32,65,801

Schedule K

Branch & Division

Previous Year (₹)	Particulars	Amount in (₹)
	Branch & Divisions	
	Shreeyash College of Arts, Commerce & Science	0
(97,04,062)	Shreeyash College Engineering & Technology	(1,05,04,430)
-	Shreeyash Institute of Management	-
-	Shreeyash Institute of Pharmaceutical Education & Research	-
21,40,663	Shreeyash Institute of Pharmacy (Diploma)	15,03,168
3,21,509	Shreeyash College of Polytechnic	3,21,509
6,26,80,429	Shreeyash Pratishthan	5,58,57,048
-	Shreeyash Institute of Management Studies & Research	41,649
45,12,000.00	Shreeyash Ayurvedic Hospital & Research Center	-63,12,000
5,09,26,539	Total	4,09,06,944




Principal
Shreeyash Institute Of Pharmaceutical
Education and Research
Chh. Sambhajinagar

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 SCHEDULE OF INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED ON 31/03/2024

Schedule L

To Expenditure in respect of properties:

Previous Year (₹)	Particulars	Amount in (₹)
1,87,568	Rent Rates and Taxes	1,72,414
4,17,405	Repairs & Maintenance	
5,44,407	General Repairs & Maintenance	10,86,459
	Building Repairs & Maintenance	-
9,61,812	TOTAL	10,86,459

Schedule M

To Expenditure on objects of the trust

Previous Year (₹)	Particulars	Amount in (₹)
1,78,456	Educational Objective	
-	Advertisement Expenses	24,444
11,669	Bank Charges	8,149
21,45,570	Admission Expense	-
80,315	Affiliation, Enrolment and Registration Expense	22,980
4,43,951	Committee/Inspection Expense	1,17,212
4,72,119	Students Annual Social Gathering Expense	41,200
-	Electricity Expense	-
3,62,210	Generator Expense	
1,29,216	Garden Expense	3,44,182
2,130	Internet & Broadband Charges	37,800
6,64,307	News Paper Expenses	1,856
2,52,313	Lab Expense	2,73,508
1,41,031	Office & Misc. Expense	9,51,443
4,64,761	Postage & Telephone Expenses	2,141
1,500	Printing & Stationary Expenses	3,44,557
3,93,15,261	Professional Fees/Consultation Fees	1,180
21,200	Salary to Staff	3,05,36,403
1,58,096	Students Other Expense	1,184
-	Scholarship to Students	35,000
3,55,068	Students Academic Expense	-
17,428	Student Development Expense	1,27,748
-	Travelling Expense for College Work	36,629
13,79,120	Typing & Photocopy Expense	-
3,86,900	Washing & Cleaning Expense	3,60,000
12,00,000	FRA Fees	66,900
-	Security Charges	-
-	ISO Certification Fees & NAAC Expense	200
-	Other Educational Expense	40,250
2,71,340	Examination Fees	1,23,766
3,100	Sport Expense	78,772
-	Remuneration and Honorarium	-
13,000	Student Welfare Expenses	400
4,84,70,060	TOTAL	3,35,77,904




Principal
Shreeyash Institute Of Pharmaceutical
Education and Research
Chh.Sambhajinagar

Schedule N

Interest Income

Previous Year (₹)	Particulars	Amount in (₹)
38,119	Interest from Bank	-
38,119	TOTAL	-

Schedule O

Fees

Previous Year (₹)	Particulars	Amount in (₹)
-	Fees	-
5,64,87,925	Hostel Fees from students	
29,50,072	Bus Fees from students	
-	Other Fees	
	Tuition Fees	5,22,68,578
	Development Fees	55,44,979
	Medical Fees	-
5,94,37,997	TOTAL	5,78,13,557



Principal
Shreeyash Institute Of Pharmaceutical
Education and Research
Chh. Sambhajinagar

SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
FINANCIAL STATEMENTS
BALANCE SHEET AS ON 31/03/2024

Previous Year (Rs.)	FUNDS & LIABILITIES	Current Year Amount In (Rs.)	Previous Year (Rs.)	PROPERTY & ASSETS	Current Year Amount in (Rs.)
	<u>Trusts Funds or Corpus:-</u> Balance as per last Balance Sheet Addition during the year (As per Schedule "A")			<u>Immovable Properties:- (At cost)</u> Balance as per last Balance Sheet Additions during the year Less: Sales During the year (As per Schedule "G1")	6,32,76,033 3,52,907
3,56,92,454	<u>Other Earmarked Funds:-</u> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund (As per Schedule "B") Sinking Fund Reserve Fund Any Other Fund (As per Schedule "C")	4,07,49,774 94,04,262	5,01,54,036	<u>Investments:-</u> Furniture & Fixtures And Other Movable Assets Balance as per last Balance Sheet Additions during the year Less: Sales during the year (As per Schedule "G2")	6,36,28,940
94,04,262	<u>Loans (Secured or Unsecured)</u> From trustees			<u>Loans (Secured or Unsecured): Good/doubtful</u> Loans Scholarships Other loans	
42,70,899	<u>Liabilities:-</u> For advances For rent and other deposits (As per Schedule "E") For expenses (As per Schedule "F") For sundry credit balances	44,76,696 6,71,53,927	7,16,30,623	<u>Advances Given:-</u> To Employees To Contractors To Lawyers To Others (As per Schedule "H")	1,01,720 - - 3,02,27,519
7,56,52,637					95,460
5,09,26,539	<u>Branch & Division (As per schedule K)</u>		4,09,06,944		
	<u>NOTE FORMING PART OF THE ACCOUNTS</u> (As per Schedule "L")		4,56,10,345	<u>Inventories</u>	
				<u>Income Outstanding:-</u> Other income (As per Schedule "I")	34,307
				<u>Cash and Bank Balances (As per Schedule "J"):-</u> In Current /Saving Account In Fixed Deposit Account Cash in Hand With the trustee With the manager	34,307 84,93,978 27,00,000 1,20,71,823
				<u>Income and Expenditure Account</u> Balance as per Balance Sheet Add : Surplus as per Income and Expenditure Account	2,32,65,801 4,58,41,026 -1,80,33,880 2,78,07,147
17,59,46,791				<u>Total</u>	16,26,91,603 17,59,46,791 Total
					16,26,91,603

Examined and found correct as per books of accounts, Vouchers produced,
information given and as per our audit report of even date.

For Shreeyash Institute of Pharmaceutical Education & Research




Principal
Shreeyash Institute Of Pharmaceutical
Education and Research
Chh.Sambhajinagar

Accountant

SHREYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 FINANCIAL STATEMENTS
 INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2024

Previous Year (Rs.)	Expenditure	Current Year Amount in (Rs.)	Previous Year (Rs.)	Income	Current Year Amount in (Rs.)
1,87,568	To Expenditure in respect of properties:				
9,61,813	Rates, Taxes, Cesses	1,72,414		By Other Income	1,14,420
	Repairs and maintenance	10,86,459		By Interest (As per Schedule "N")	1,14,420
	Insurance	-		On Securities	
	Depreciation	50,57,319		On Loans (On Fixed Deposits etc.)	
54,97,009	Other Expenses (As per Schedule "L")	63,16,192	38,119	On bank account (Saving Account)	
	To Establishment Expenses			By Dividend	
	To Remuneration to Trustees			By Donations in cash or kind	
	To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			By Grants from Government for Educational Activities	
	To Legal Expenses				
1,65,200	To Audit Fees			5,94,37,997	5,78,13,57
	To Contribution and Fees			By Income from Fees (As per Schedule "O")	
	To Amount written off:			By Income on Sale of Investments	
	(a) Bad debts			By Profit on Sale of Fixed Assets	
	To Miscellaneous Expenses			By Transfer from Reserve	
	To Prior Period Expenses			By Deficit carried forward to balance sheet	
4,84,70,060	To Expenditure on objects of the trust				
	(a) Educational	3,35,77,904			
	(b) Other charitable objects	3,35,77,904			
	(As per Schedule "M")				
41,94,465	To Surplus Carried Forward to balance Sheet		1,80,33,880		
5,94,76,116	Total		5,79,27,977	5,94,76,116	Total
					5,79,27,977

Examined and found correct as per books of accounts, Vouchers produced, information given and as per our audit report of even date.

For Shreyash Institute of Pharmaceutical Education & Research



Accountant

P. P. P. C. Pai
**Shreyash Institute Of Pharmaceutical
 Education and Research**
Ch. Sambhajinagar

SHREEYASH INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 FINANCIAL STATEMENTS
 SCHEDULE OF BALANCE SHEET AS ON 31/03/2024

Schedule G2: Movable Assets

S. No.	PARTICULARS	Original Cost as on 01-04-2023	WDV as on 01-04-2023	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2024	Original Cost as on 31-03-2024
				More than 180 days	Less than 180 days					
1	Furniture & Deadstock	62,43,310	42,71,808	92,394	4,012	-	43,64,202	4,31,801	39,32,402	63,35,704
2	Lab Equipment	72,08,129	49,58,280	1,43,099	33,500	-	51,05,391	7,65,508	43,39,883	73,55,240
3	Office Equipments	7,57,912	4,39,515	6,000	-	-	4,79,115	71,417	4,07,698	7,97,512
4	Computer & Softwares	13,00,644	3,11,932	1,59,012	-	-	4,70,944	1,56,575	3,14,369	14,59,656
5	Library Books	13,10,544	3,22,922	3,62,774	-	-	6,85,696	2,01,723	4,83,972	16,73,318
7	Bio Metric Machine	11,000	5,280	-	-	-	5,280	2,112	3,168	11,000
	TOTAL	1,68,31,539	1,03,09,736	1,76,699	6,24,192	-	1,11,10,627	16,29,136	94,81,491	1,76,32,430
		1,68,31,538.50	1,03,09,736.08	1,76,699	6,24,192	-	1,11,10,627	16,29,136	94,81,491	1,76,32,430
			65,21,802.42							

Schedule G3: Immovable Properties

S. No.	PARTICULARS	Original Cost as on 01-04-2023	WDV as on 01-04-2023	Addition during the year		Deletion During the year	Total Amount	Depreciation for the year	WDV as on 31-03-2024	Original Cost as on 31-03-2024
				More than 180 days	Less than 180 days					
1	Building	6,32,76,033	3,41,05,381	-	3,52,907	-	3,44,58,288	34,28,183	3,10,30,104	6,36,28,940
	TOTAL	6,32,76,033	3,41,05,381	-	3,52,907	-	3,44,58,288	34,28,183	3,10,30,104	6,36,28,940

Total $a_2 + a_2 (8,00,891 + 3,52,907) = 11,53,798$.




 Principal

Shreeyash Institute Of Pharmaceutical
 Education and Research
 Gth, Sambhajinagar